

PETROTAL CORP.

**NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING
OF THE HOLDERS OF COMMON SHARES
TO BE HELD ON SEPTEMBER 9, 2020**

NOTICE IS HEREBY GIVEN that an annual general and special meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (“**Common Shares**”) in the capital of PetroTal Corp. (the “**Corporation**”) will be held solely by means of remote communication by webcast at <http://www.gowebcasting.com/10771> or by telephone at Canada/USA Toll Free: 1-800-319-4610 International Toll: +1-604-638-5340 on September 9, 2020 at 10:00 a.m. (Calgary time), for the following purposes:

1. to consent to the Meeting being held virtually;
2. to receive the financial statements for the year ended December 31, 2019, together with the report of the auditors thereon;
3. to fix the number of directors to be elected at seven;
4. to elect directors for the ensuing year;
5. to appoint the auditors of the Corporation to hold office until the next annual meeting of the Shareholders and to authorize the directors to fix their remuneration;
6. to ratify and approve the stock option plan of the Corporation, as described in the management information circular dated July 29, 2020 (the “**Information Circular**”);
7. to ratify and approve the amended performance and restricted share unit plan of the Corporation, as described in the Information Circular;
8. to consider and, if thought appropriate, pass an ordinary resolution to approve amendments to By-Law No. 1 of the Corporation to, among other things, permit meetings of Shareholders to be held by electronic means, telephone or other communication facilities that permit all persons participating in the meeting to hear or otherwise communicate with each other, as described in the Information Circular;
9. to consider and, if thought appropriate, pass a special resolution authorizing the directors to consolidate the Common Shares on the basis of a ratio of between four (4) and eight (8) pre-consolidation Common Shares for each one post-consolidation Common Share, as described in the Information Circular; and
10. to transact such other business as may properly be brought before the Meeting or any adjournment(s) thereof.

Only Shareholders of record at the close of business on July 24, 2020 (the “**Record Date**”) are entitled to notice of and to attend the Meeting or any adjournment or adjournments thereof and to vote thereat, unless, after the Record Date, a holder of record transfers his or her Common Shares and the transferee, upon producing properly endorsed share certificates or otherwise establishing that he or she owns such Common Shares, requests, not later than 10 days before the Meeting, that the transferee’s name be included in the list of shareholders entitled to vote such Common Shares, in which case such transferee shall be entitled to vote such Common Shares, as the case may be, at the Meeting.

The Corporation has decided to host the Meeting solely by means of remote communication in light of the coronavirus (COVID-19) pandemic. The Corporation reserves the right to take any additional precautionary measures it deems appropriate in relation to the Meeting in response to further developments relating to COVID-19. Changes to the Meeting date and/or means of holding the Meeting may be announced by way of press release. Shareholders are encouraged to monitor the Corporation’s website at <https://petrotal-corp.com/> or the Corporation’s SEDAR profile at <http://www.sedar.com>, where copies of such press releases, if any, will be posted. The Corporation does not intend to prepare an amended Information Circular in the event of changes to the Meeting format. **All Shareholders are strongly encouraged to vote prior to the Meeting by any of the means described below, as in-person voting at the time of the Meeting will not be possible.**

Shareholders are requested to date and sign the enclosed form of proxy and return it to the Corporation’s agent, Computershare Trust Company of Canada, 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1, in the enclosed envelope provided for that purpose. Alternatively, Shareholders may complete their proxy online at www.investorvote.com by following the instructions provided on the form of proxy. In order to be valid, proxies must be received by 10:00 a.m. (Calgary time) on or prior to the second last business day preceding the day of the Meeting or any adjournment thereof or deposited with the Chair of the Meeting by email at durch@petrotal-corp.com on the day of the Meeting prior to the commencement of the Meeting.

The Information Circular relating to the business to be conducted at the Meeting accompanies this Notice.

Houston, Texas
July 29, 2020

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "Manuel Pablo Zúñiga-Pflücker"

Manuel Pablo Zúñiga-Pflücker
Director, President and Chief Executive Officer