

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	PETROTAL CORP.					
<b>Reporting Year</b>	<b>From</b>	1/1/2020	<b>To:</b>	12/31/2020	<b>Date submitted</b>	5/28/2021
<b>Reporting Entity ESTMA Identification Number</b>	E842950	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		<b>Report Version</b>		2
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
<b>Full Name of Director or Officer of Reporting Entity</b>	Douglas Urch			<b>Date</b>	6/11/2021	
<b>Position Title</b>	Executive VP and Chief Financial Officer					

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<b>Reporting Entity ESTMA Identification Number</b>	E842950		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Peru	Exploratory Block 107			50,000					50,000	Fees related to training support
Peru	Block 95	847,323	3,138,926	80,000		52,022		474,015	4,592,286	Taxes paid to SUNAT, Oil production royalties paid, Fees related to training support, Bonus and infrastructure related to support community in-kind

**Additional Notes<sup>3</sup>:** This report is presented in US Dollars (USD), which is the currency used for the Reporting Entity's consolidated financial statements. Payments made in currencies other than the reporting currency were converted using the exchange rate of the day of the transaction.  
 -Payments in Peruvian Nuevos Soles (PEN) converted to USD: 0.2762 rate as at December 31, 2020  
 -Payments in Canadian Dollars (CAD) converted to USD: 0.7854 rate as at December 31, 2020

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### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Peru	Bretana Community						52,022		474,015	<b>526,037</b>	Bonus related to support community in-kind, Infrastructure related to community dock maintenance and others
Peru	Municipality of Puinahua		100,369							<b>100,369</b>	Tax properties paid to Municipality
Peru	Government of Peru	National Hydrocarbons Agency - Perupetro		3,138,926	130,000					<b>3,268,926</b>	Oil production royalties paid, Fees related to training support,
Peru	Government of Peru	National Tax Authority Agency - SUNAT	746,954							<b>746,954</b>	Taxes paid to SUNAT
Peru	Bretana Community						52,022		474,015	<b>526,037</b>	Bonus and infrastructure related to support community in-kind

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