

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	PETROTAL CORP.					
Reporting Year	From	1/1/2020	To:	12/31/2020	Date submitted	5/28/2021
Reporting Entity ESTMA Identification Number	E842950	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Douglas Urch			Date	6/9/2021	
Position Title	Executive VP and Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Bretana Community						52,022		474,015	526,037	Bonus related to support community in-kind, Infrastructure related to community dock maintenance and others
Peru	Municipality of Puinahua		100,369							100,369	Tax properties paid to Municipality
Peru	Government of Peru	National Hydrocarbons Agency - Perupetro		3,138,926	130,000					3,268,926	Oil production royalties paid, Fees related to training support,
Peru	Government of Peru	National Tax Authority Agency - SUNAT	746,954							746,954	Taxes paid to SUNAT

Additional Notes: This report is presented in US Dollars (USD), which is the currency used for the Reporting Entity's consolidated financial statements. Payments made in currencies other than the reporting currency were converted using the exchange rate of the day of the transaction.
 -Payments in Peruvian Nuevos Soles (PEN) converted to USD: 0.2762 rate as at December 31, 2020
 -Payments in Canadian Dollars (CAD) converted to USD: 0.7854 rate as at December 31, 2020

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Peru	Exploratory Block 107			50,000					50,000	Fees related to training support
Peru	Block 95	847,323	3,138,926	80,000		52,022		474,015	4,592,286	Taxes paid to SUNAT, Oil production royalties paid, Fees related to training support, Bonus and infrastructure related to support community in-kind

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