

PETROTAL CORP.

WHISTLEBLOWING POLICY

**Audit Committee Board Policy
Regarding Complaints and Concerns Procedures**

Corporate Policies & Procedures

Regulatory authorities in the United States and Canada have adopted investor confidence rules aimed at avoiding accounting scandals that shook the integrity of financial markets at the beginning of the new millennium. In such regard, all public companies must establish a “whistle blowing” policy that allows an interested party such as an employee to alert persons in authority of any improper accounting or financial practices, without fear of retribution. Since the integrity of PetroTal Corp. (“**PetroTal**” or the “**Corporation**”) as a public company can be negatively affected by improper accounting, financial or other corporate practices the board of directors of PetroTal wishes to establish a formal whistle blowing policy. This policy sets out the guidelines to be followed by any interested party who wishes to report any impropriety observed in the course of the exercise of their duties, without fear of loss of employment, prejudice or other form of undesirable reprimand.

1. Purpose of Policy

The Corporation has established accounting policies and procedures and an internal control process to ensure the accuracy and integrity of the Corporation’s financial statements and other corporate disclosure. It is recognized that there may be situations from time to time where employees or other parties believe that these policies and procedures have not been followed or that information has been intentionally or unintentionally misstated or omitted which may impair the integrity or accuracy of the Corporation’s financial statements or other corporate disclosure.

This policy sets out procedures to address the receipt, retention and treatment of complaints received by the Corporation in respect of matters relating to fraud, accounting, internal accounting controls, auditing, violations of the Corporation’s Code of Business Conduct and Ethics or any other activity that is illegal, unethical, contrary to the policies of the Company or in some other manner not right or proper. This policy also sets up means to protect the confidentiality and anonymity of any submission by employees or consultants of the Corporation.

Incidents may be reported anonymously to the Corporation by accessing a third-party reporting system provided by Cornerstone Governance Corporation (“Cornerstone”) at the following website address:

<https://reporting.cornerstonegovernance.com/>

Login ID: ptal18PE

2. Procedures for Receiving and Addressing Complaints and Concerns

Complaints regarding fraud, accounting, internal accounting controls, auditing matters or other improprieties and concerns regarding questionable accounting, auditing or other corporate matters will be referred anonymously to the Chair of the Audit Committee from Cornerstone.

2.1. General Complaints and Concerns

Upon receipt of a complaint, the Chair of the Audit Committee will record the complaint or concern and act to resolve any issue by communicating with that person through Cornerstone's system . Each of the complaints and concerns will be thoroughly investigated and appropriate action taken. All complaints and concerns and their disposition will be advised to the Audit Committee at the next meeting following the date of the complaint or concern. The Chair of the Audit Committee may elect, if thought fit, to call a special meeting sooner to deal with the complaint or concern.

2.2. Confidentiality

Each complaint or concern will be treated as confidential and the anonymity of the complainant or filer will be preserved by use of the Cornerstone system.

2.3. Prohibition Against Retaliation

The Corporation will not discharge, threaten, harass, discipline, withhold or suspend payment of salary or benefits, demote, transfer or otherwise take any disciplinary or retaliatory action against any employee or consultant of the Corporation who in good faith raises a concern, files a complaint, reports any suspected wrongdoing, or discloses or provides information or assistance in connection with any internal investigation or governmental proceeding or inquiry.

3. Logs

Complaints and Concerns Logs: The Chair of the Audit Committee will ask the Corporate Secretary to supervise the maintenance of a log (the "**Logs**") of all complaints and concerns received from any source.

3.1. Complaints and Submission of Concerns Reports

Each complaint and concern will be separately documented by the Chair of the Audit Committee. Such documentation shall include a report that contains a complete description of the allegation(s), the action taken (including investigative and disciplinary action), the status of the file as pending or closed and, if closed, a statement describing the final disposition of the case. All documentation with respect to a complaint or a concern shall be retained by the Corporate Secretary.

3.2. Audit Committee Oversight

The Audit Committee will have full access to respective Logs, complaints and concerns reports and related documentation at all times, except for any information that may be used to identify a complainant.